

THE KANSAS-NEBRASKA SOUTHERN BAPTIST FOUNDATION

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APPLICATION FOR CHURCH SITE/BUILDING LOAN

REVISED FEBRUARY 22, 2023

(Please read "Policies and Regulations for Church Building Loans" before completing this application.)

Date _____ Loan Amount \$ _____

Purpose of Loan: New Construction Renovation Land Purchase Other

Which interest option does the church desire? 3-Year Adjustable 5-Year Adjustable

Term requested for this loan (maximum 15 years): _____

Will loan be repaid from budget receipts? Yes No If "yes," indicate amount per month \$ _____

Church Information:

Name of Church _____ Year Organized _____

Street Address _____

City _____ State _____ Zip _____

Church Phone (_____) _____ Association _____

Contact Person Relating to This Loan Request:

Name _____ Church Position _____

E-mail Address _____ Phone (_____) _____

If incorporated, please list legal names of officers. If not incorporated, please list legal names of trustees/elders.

 President Trustee/Elder Secretary Trustee/Elder

 Trustee/Elder Trustee/Elder/Pastor

This application, by the above church, was authorized in business session on the _____ day of _____,
20_____, and is hereby submitted to the Loan Committee of the Kansas-Nebraska Southern Baptist Foundation.

Clerk of Applicant Church Signature: _____ Phone _____

Moderator/Pastor of Applicant Church Signature: _____ Phone _____

Statistical Information Required to Consider Loan:

Previous Church Year Additions:

Baptism _____ Letter _____ Other _____

Current Church Additions Year to Date:

Baptism _____ Letter _____ Other _____

Previous 5 Years Worship Attendance:

Year	Avg. Attendance
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Current Year	_____

Financial Information:

The following **must be attached** to completed application:

- Year-end income statements for previous 3 years
- Year-end balance sheet for previous year
- Current income statement and balance sheet
- Current budget
- Church by-laws

Outstanding Indebtedness:

Mortgagee _____

Original Loan Amount \$ _____

Monthly Payment \$ _____

Date of Loan _____

Current Balance \$ _____

Purpose of Loan _____

Missions Giving:

Cooperative Program (CP): Current Year (_____ %)

Adopted Annual CP Budget

\$ _____

Actual CP Expenditure

\$ _____

Associational Missions (AM): Current Year (_____ %)

Adopted Annual AM Budget

\$ _____

Actual AM Expenditure

\$ _____

Current Year-to-Date Expenditures:

Total Salaries/Benefits \$ _____

Utilities and Maintenance \$ _____

Debt Retirement \$ _____

Building Project Information:

Have you had a fundraising emphasis for this project? Yes No

If "no," do future plans include such an emphasis? Yes No

If "yes," explain what type. _____

Period of time for receiving funds:

Beginning date: _____ Ending date: _____

Total number of pledges expected: _____ Pledges received to date: _____

Remaining pledges: _____ Current amount in Building Fund \$ _____

Size of present land area _____ acres

Size of present buildings _____ sq. ft.

Auditorium seating capacity _____

Size of new addition _____ sq. ft.

Additional auditorium seating capacity _____

Have building plans ever been drafted by a licensed architect? Yes No

Does the church understand it **must** furnish fire, extended coverage (including flood insurance, if in flood zone) and liability insurance at least in the amount of loan, naming The Church Forward Southern Baptist Foundation as mortgagee? (This insurance coverage must be for a sum equal to an amount necessary to protect the loan, with a mortgage clause attached to the policy making the loss, if any, payable to The Church Forward Southern Baptist Foundation, as its interest may appear.) Yes No

If building or renovating, will the work be done by: contract supervised donated labor?

Does the church understand they must obtain proper permits and comply with all codes, rules and regulations of the municipality, city, and state, including those of the state fire marshal and the state health department? Yes No

Does the church agree to comply with all requirements stated in the "Policies and Regulations for Church Building Loans," adopted by the Board of Directors of the Kansas-Nebraska Southern Baptist Foundation? Yes No

Does the church understand monthly payments shall be made to the Foundation and mailed to Valley State Bank, or may be made by automatic draft drawn on the church's checking account? Yes No

Has the church been informed in a regular service that the mortgage note will contain a clause that in the event the church ceases to cooperate with the local association and/or the Kansas-Nebraska Convention of Southern Baptists, the remaining indebtedness will become due and payable on call? Non-cooperation will be determined by the failure of the church to cooperate with and regularly contribute financially to the work of the Kansas-Nebraska Convention of Southern Baptists through the Cooperative Program. Yes No

Does the church understand there shall be a loan origination fee on the committed loan amount, plus points as set by the Foundation Loan Committee? One-half (1/2) of this non-refundable fee shall be due following the Foundation Loan Committee's approval of the loan. Yes No

Does the church understand that interim (temporary) construction and/or remodeling financing will be required until occupancy has been granted? Yes No

Does the church understand that additional indebtedness is limited during the term of the loan without the written approval of the Kansas-Nebraska Southern Baptist Foundation? Yes No

Does the church understand that all building plans must be approved by the Foundation loan officer before any loan commitment will be issued? Yes No

Does the church understand that no construction and/or remodeling begins until all the loan papers have been executed, recorded and received in the office of the Valley State Bank, Belle Plaine, Kansas? Yes No

Does the church understand that if the loan is not closed within six months of the approval date, further information may be required? Yes No

EPA Information:

If the property you are using for collateral has ever been used by any petroleum-related business or industry, has had asbestos or other toxic or hazardous substances present in the buildings, or has had hazardous or toxic substances stored or disposed of on the land, please explain:

Completed by: Signature _____ Title _____

Pastoral Information:

Name _____ E-mail Address _____

Cell Phone (_____) _____ Work Phone (If other than church) (_____) _____

Date of ordination _____ Date called to the church _____

Education (List schools attended and date graduated):

_____	_____
_____	_____
_____	_____
_____	_____

Previous Ministries (List churches and dates served):

_____	_____
_____	_____
_____	_____
_____	_____

Other building projects led by pastor:

References:

Please provide names of three references (not a member of borrowing church and not the Director of Missions) who are knowledgeable of the church’s ability to qualify for the requested loan and may be contacted by a Foundation representative.

Name _____

Title or Position _____

Name _____

Title or Position _____

Name _____

Title or Position _____

Please submit/mail completed application, copy of financial information as requested & copy of by-laws to the Kansas-Nebraska Southern Baptist Foundation, 5410 SW 7th St., Topeka, KS 66606-2398 or scan and email to Voyt Lynn at voyt@scasbks.com. A Foundation representative will contact the church regarding the next step in the process.